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COST OF LIVING CRISIS

55% of people buy second-hand to save money –

Rumage aggregates 16 second-hand sites to help more people do that with ease

As the cost-of-living crisis deepens, people everywhere are looking for ways to save money.

Second-hand marketplaces have boomed in recent years but research shows the online experience is turning people off. According to Rumage's own research

STATS:

20% of people look at more than 3 sites when buying second-hand and about 40% said they would buy more second-hand if it was easier online

48% said they liked the sustainability of second-hand shopping. But also a staggering number would give up and bought new if a second-hand item was not found within a couple of weeks.

Rumage.com also found that for over 55% of people, saving money was their main motivation to buy second-hand and over 20% swap with items with friends and family to help everyone save money***. (source: ***Rumage own research April and May 2022).

83% of adults in the UK reported an increase in their cost of living in March 2022*.

In the year to March 2022, domestic gas prices increased by 28% and domestic electricity prices by 19%** . (Source: * Office of National Statistic **House of commons Library).

About Rumage – All second hand, all in one place

Rumage was set-up in 2018 to help people make their money go further. There are so many platforms offering second-hand items and certainly more platforms than people have time to hunt across. Rumage brings them all together giving people more of a chance to make money saving choices.

Rumage highlights the great reasons to buy more second-hand and now more than ever the team are passionate about helping people to save money as the cost-of-living continues to rise. Second-hand also has a positive impact on the environment as extending the life-cycle of a product puts less strain on the planet and slows down the rate of excessive consumption, which means less waste and emissions.



Jo Spolton, Co-Founder & CEO of Rumage says. “Making second-hand as easy as possible is our goal. We want to help people make good second-hand choices rather than having to rely on new for things that are just as good pre-loved.” With this in mind the Rumage Team has a number of Second-hand Buyers Guides designed to help people navigate what’s on offer and make informed choices.

With Rumage you can simultaneously search for second-hand products – from bikes and appliances to clothes and home furnishings – across a diverse range of marketplaces. So far Rumage is connected to 16 selling sites and working behind the scenes on many more.



Jo Spolton, Co-Founder & CEO of Rumge states. 'The tide is turning now on reusing things. Consumers are more powerful than they realise; if we all change our habits then the economic models will change from the ground up. Our goal with rumage.com is to make it possible for everyone to join the circular economy as well as save money'

Ends

Contact:

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Video links:

<https://youtu.be/pwoZBpMQKjI>

<https://youtu.be/T-YM0yml-QU>

Second-hand Guides from Rumage: <https://rumage.com/buyers-guides/>

1. Laptops - <https://rumage.com/buyers-guides/buyers-guide-second-hand-or-refurbished-laptops/>
2. Garden Furniture - <https://rumage.com/buyers-guides/buyers-guide-second-hand-garden-furniture/>
3. Furniture - <https://rumage.com/buyers-guides/buyers-guide-second-hand-furniture/>
4. Mobile Phones - <https://rumage.com/buyers-guides/buyers-guide-to-refurbished-mobile-phone/>
5. Bikes - <https://rumage.com/buyers-guides/buyers-guide-second-hand-bikes/>
6. Cameras - <https://rumage.com/buyers-guides/buyers-guide-to-second-hand-cameras/>

Additional Research Information:

Awareness of the need to tread more lightly on the planet has been intensified by COVID19 and conscious shopping is an easy to adopt choice for everyone. Revenue of the UK second-hand market in 2019 was £3B, in 2020 on-line second-hand grew 27%, and globally it's

predicted to grow by 67% in 2021. An estimated 235M items of clothing worth £140M goes into UK landfill each year (WRAP). If action isn't taken, ¼ of our total impact on climate change will be due to clothes consumption by 2050 (Harrabin, 2018).

Company Information:

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